

FINANCIAL HIGHLIGHTS

Tsubakimoto Chain Co. and Consolidated Subsidiaries
 Years ended March 31, 1997 and 1996

	Millions of Yen		Thousands of U.S. Dollars
	1997	1996	1997
Net sales	¥127,231	¥110,424	\$1,026,056
Operating income	6,374	4,329	51,403
Net income	3,280	1,796	26,452
Per share* (yen and dollars):			
Net income	¥17.04	¥9.33	\$0.137
Cash dividends	6.00	6.00	0.048
Total assets	¥145,268	¥141,863	\$1,171,516
Shareholders' equity	63,516	61,392	512,226

Note: The U.S. dollar amounts in this annual report have been calculated from yen amounts, for convenience only, at the exchange rate of ¥124 to \$1, the approximate exchange rate at March 31, 1997.

* The effective par value per share is ¥50.

