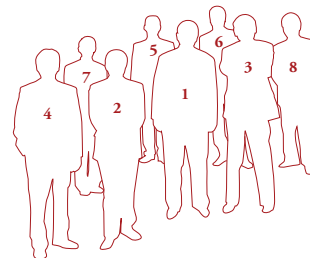


Board of Directors

(As of June 27, 2003)



- 1 Takashi Fukunaga
- 2 Kimio Takakura
- 3 Norikazu Ohno
- 4 Hideo Miyazaki
- 5 Makoto Kanehira
- 6 Akira Morikiyo
- 7 Tatsuhiko Mimoto
- 8 Yoshinobu Miyazaki

Takashi Fukunaga

President and Representative Director

Kimio Takakura

Executive Managing Director
and Representative Director
Power Transmission Operations
Chief Advisor to President

Norikazu Ohno

Executive Managing Director
Headquarters Operations
Organizational Structure Development
Compliance

Hideo Miyazaki

Managing Director
Management Planning
Kyoto Plant
Hyogo Plant

Makoto Kanehira

Managing Director
Development & Technology
Corporate Quality Assurance
Tsubaki Techno School
Director of Engineering

Akira Morikiyo

Managing Director
Materials Handling Operations
Materials Handling Division
Corporate Quality Assurance
Director of Engineering

Tatsuhiko Mimoto

Managing Director
Power Transmission Development
(China Business Development)
Osaka Office
Nagoya Office

Yoshinobu Miyazaki

Managing Director
Automotive Parts Division
AMD Global Development
Saitama Plant

Tadashi Ichikawa

Director
Chain Division
Kyotanabe Plant

Hiroshi Yanagase

Director
Deputy General Manager, *Materials*
Handling Division
(Sales Department, Global Development)
Tokyo Office

Toru Fujiwara

Director
Deputy General Manager, *Automotive*
Parts Division
(Planning & Administration Department,
Quality Assurance)

Tadasu Suzuki

Director
(Products Engineering Department,
Manufacturing Engineering
Global Marketing of Automotive
Parts Division)

Shigeya Tsubakimoto

Director
Eco-Business Development Division

Tadachi Yokoyama

Corporate Auditor

Nobuhiko Miki

Corporate Auditor

Masaru Tokuda

Corporate Auditor