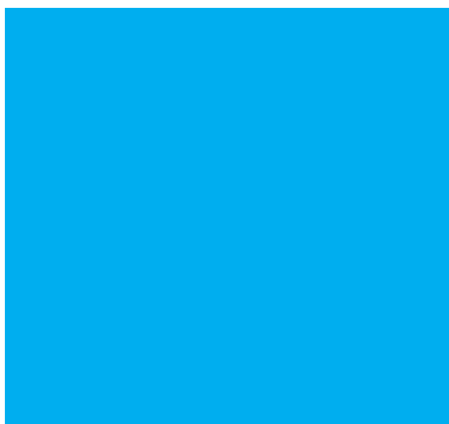


STEPPING UP MOVING AHEAD

Tsubakimoto Chain Co. Annual Report 2008



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Caution Concerning Forward-Looking Statements

In certain cases, the information in this report is based on estimates and forecasts made by the Tsubaki Group. The accuracy of numerical data, including statistics, is not guaranteed. As a general rule, figures less than a unit have been rounded.