

April 23, 2004

Company name: Tsubakimoto Chain Co., Ltd.

Representative: Takashi Fukunaga, President and Representative Director

Stock exchange code number: 6371

Inquiries: Kikuo Tomita, Manager, Legal & General Affairs Department

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Notice Concerning the Open Market Purchase of Treasury Stock

Tsubakimoto Chain hereby provides notice of its open market purchase of treasury stock pursuant to the provisions of Article 210 of the Commercial Code of Japan. The details of the purchase are as follows:

1. Period of purchase: March 25, 2004, to April 22, 2004
2. Number of shares purchased: 0 shares
3. Value of shares purchased: ¥0
4. Method of purchase: Open market purchase on the Tokyo Stock Exchange

Reference:

1. Details of the resolution approved at the ordinary general meeting of shareholders held on June 27, 2003:

- (1) Type of stock to be purchased: Tsubakimoto Chain common stock
- (2) Total number of shares to be purchased: Up to 3 million shares
- (3) Total value of shares to be purchased: Up to ¥1.0 billion

2. Cumulative total of the treasury stock purchased since the date the resolution was approved by the ordinary general meeting of shareholders (June 27, 2003):

- (1) Total number of shares purchased: 150,000 shares
- (2) Total value of shares purchased: ¥51,789,000