

April 23, 2004

Company name: Tsubakimoto Chain Co., Ltd.

Representative: Takashi Fukunaga, President and Representative Director

Stock exchange code number: 6371

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### **Notice Concerning the Purchase of Treasury Stock**

Tsubakimoto Chain hereby provides notice that at a board of directors meeting held today, the board resolved to purchase treasury stock in accordance with the resolution approved at the ordinary general meeting of shareholders held on June 27, 2003. The details of the purchase are as follows:

1. Type of stock to be purchased: Tsubakimoto Chain common stock
2. Total number of shares to be purchased: Up to 2,850,000 shares
3. Total value of shares to be purchased: Up to ¥948,211,000
4. Method of purchase: Open market purchase on the Tokyo Stock Exchange
5. Period of purchase: April 26, 2004, to May 28, 2004

#### Reference:

1. Details of the resolution approved at the ordinary general meeting of shareholders held on June 27, 2003:

- (1) Type of stock to be purchased: Tsubakimoto Chain common stock
- (2) Total number of shares to be purchased: Up to 3 million shares
- (3) Total value of shares to be purchased: Up to ¥1.0 billion

2. Cumulative total of the treasury stock purchased since the date the resolution was approved by the ordinary general meeting of shareholders (June 27, 2003):

- (1) Total number of shares purchased: 150,000 shares
- (2) Total value of shares purchased: ¥51,789,000