

April 19, 2005

To All Parties Concerned

TSUBAKIMOTO CHAIN CO.

Price Revisions to Industrial Chains and Power Transmission Units and Components

Tsubakimoto Chain Co. ("the Company") is announcing revisions to prices for industrial chains and power transmission units and components effective May 1, 2005, due to a continued sharp rise in the cost of steel and other raw materials.

The Company has striven to maintain its prices by cost-cutting and other internal rationalization initiatives to its manufacturing operations in an attempt to absorb the higher prices for steel, petroleum products, by-products, packaging, and other main raw materials of industrial chains and power transmissions products. The Company has been unable to absorb the recent surge in the prices of these materials, however, and has resolved to raise prices in order to fulfill its responsibility of providing a stable supply of products.

The rate of increase is as follows:

- Industrial chains: 6~15% (for example, about 8% on mainstay RS Roller Chains)
- Power transmission units and components: an average of 7%

■ Effective Date: May 1, 2005

■ Products Affected:

Industrial chains: steel chains, stainless steel chains, plastic chains

Power transmission units and components: cam clutch, coupling, variable speed drive

(*The power transmission units and components are produced by Group company Tsubaki Emerson Co.)

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