

May 12, 2005

To All Parties Concerned

Tsubakimoto Chain Co.
(TSE Code: 6371)
Takashi Fukunaga, President and
Representative Director

For additional information, contact:
Kikuo Tomita, Legal and General
Affairs Department
TEL: 81-6-6313-3156

Appointments of Representative Directors and Other Executives

The Board of Directors resolved at its meeting on May 12, 2005 to make the following appointments of representative director and other executives.

1. Appointments of Representative Directors (to be formalized June 29, 2005)

(1) Appointments

Takashi Fukunaga	(New Position) Chairman and Representative Director (Current Position) President and Representative Director
Tatsuhiko Mimoto	(New Position) President and Representative Director (Current Position) Director and Managing Executive Officer
Kimio Takakura	(New Position) Director (Current Position) Representative Director and Senior Managing Executive Officer

(2) Reason for Appointments

In 1999, the Company embarked on a business restructuring plan which has reinforced corporate operations and led to improved financial results. In fiscal 2004, the Company changed its corporate strategy from balanced contraction to expansion, and determined that the Tsubakimoto Chain Group must be further globalized in order

to realize continued growth. To this end, the appointments are intended to rejuvenate the Company's top management by enhancing its global perspective and ability to execute management decisions.

(3) Date of Appointments June 29, 2005

(4) Backgrounds of New Representative Directors

New Position	Representative Director and President	
Name	Tatsuhiko Mimoto	
Birthplace	Osaka Prefecture	
Education	Kwansei Gakuin, Bachelor's Degree in Economics, March 1969	
Date of Birth	March 15, 1947 (58)	
Major Positions	April 1969	Entered Company
	June 2001	Appointed Director, Managing Officer, European Power Transmission Products, Representative Director and President of Tsubakimoto Europe B.V.
	April 2003	Appointed Managing Director, Power Transmission Development, China Business Development
	June 2004	Appointed Representative Director and Managing Executive Officer, Management Planning, Managing Officer of Branch Offices
	June 2005	Appointed Representative Director and President (planned)

New Position	Representative Director and Chairman	
Name	Takashi Fukunaga	
Birthplace	Hyogo Prefecture	
Education	Wakayama University, Bachelor's Degree in Economics, March 1960	
Date of Birth	June 24, 1936 (68)	
Major Positions	March 1960	Entered Company
	June 1991	Appointed Director, Hyogo Plant Managing Officer, Conveyor Systems Division
	June 1993	Director, Management Administration, SB Division
	June 1994	Appointed Managing Director, Management Administration, SB Division
	June 1997	Appointed Representative Director and President
	June 2005	Appointed Representative Director and Chairman (planned)

2. Executive Appointments (to be formalized June 29, 2005)

(1) Candidates for Director

Director	Isamu Osa	(Currently Executive Officer, Management Planning, Human Resources Department, Environmental Management of Management Planning)
----------	-----------	--

(2) Retiring Director

Director iNorikazu Ohno (Currently Director and Senior Managing Executive Officer, Headquarters Operations, Compliance Administration)

(3) Candidates for Executive Officer

Executive Officer Tamio Miyamoto (Currently Production Operations, Materials Handling Division)

Executive Officer Jiro Baba (Currently Group Manager, Global Marketing Department, Automotive Parts Division)

Executive Officer Toshimitsu Sakai (Currently EP Devices Department, Chain Division)

(4) Appointments of Directors and Executive Officers

* Designates new appointments

Name	New Position	Previous Position
Takashi Fukunaga	Chairman and Representative Director	President and Representative Director
Tatsuhiko Mimoto	President and Representative Director	Director, Managing Executive Officer Management Planning, Managing Officer of Branch Offices
Kimio Takakura	Director <i>Global Best</i> Development, Assistant to the President	Director, Senior Managing Executive Officer Headquarters Operations, Assistant to the President
Makoto Kanehira	Director, Senior Managing Executive Officer Development & Technology Center, Management of Technology, Tsubaki Tech School, Chief Engineer	Director, Managing Executive Officer Development & Technology Center, Quality Assurance, Chief Engineer
Tadashi Ichikawa	Director, Managing Executive Officer Chain Division, <i>Global Best</i> Development, Kyotanabe Plant	Director, Managing Executive Officer Chain Division, Kyotanabe Plant
Toru Fujiwara	Director, Managing Executive Officer, Automotive Parts Division, <i>Global Best</i> Development, Saitama Plant	Director, Executive Officer Automotive Parts Division, Saitama Plant
Akira Morikiyo	Director, Executive Officer Materials Handling Division, Information & Physical Distribution Systems, <i>Global Best</i> Development	Director, Managing Executive Officer Materials Handling Division, Product Development, Chief Engineer
Isamu Osa*	Director, Executive Officer Management Planning, Human Resources Department, Osaka Office	Executive Officer Management Planning, Management Planning Group, Environmental Management
Hideo Miyazaki	Managing Executive Officer (Part-Time) Kyoto Plant, Hyogo Plant, President, Tsubaki Emerson Co.	Managing Executive Officer (Part-Time) PTS Development, Kyoto Plant, Hyogo Plant, President, Tsubaki Emerson Co.
Yoshinobu Miyazaki	Managing Executive Officer (Part-Time) President, U. S. Tsubaki, Inc.	Managing Executive Officer (Part-Time) ATS Global Development, President, U. S. Tsubaki, Inc.
Nobuhiko Miki	Managing Executive Officer Compliance Administration, CSR Development	Managing Executive Officer Compliance Administration
Tadasu Suzuki	Senior Executive Officer Assistant General Manager Automotive Parts Division, Engineering, General Manager, Global Marketing Department	Executive Officer Automotive Parts Division, Global Marketing, Products Engineering, Manufacturing Engineering
Masato Kondo	Senior Executive Officer Chain Sales Operations, Assistant General Manager, Chain Division, Tokyo Office	Executive Officer Chain Division, Chain Sales Department, Global Marketing, Planning and Administration Osaka Office, Nagoya Office

Hiroshi Yanagase	Executive Officer Assistant General Manager , Materials Handling Division, Automotive Systems China Project, Automotive Handling Systems	Executive Officer Materials Handling Division, China Project, China Business Development
Shigeya Tsubakimoto	Executive Officer Environmental Management System, Compliance Administration	Executive Officer Business Development Medicine, Food & Eco-Tech Equipment Planning & Administration of Materials Handling Division
Yoshikazu Kitayama	Executive Officer President, Tsubakimoto Europe B.V.	Executive Officer (Part-Time) Europe Business Development President, Tsubakimoto Europe B.V.
Tamio Miyamoto	Executive Officer Production Operations, Materials Handling Division	Senior Managing Officer Materials Handling Division, Managing Officer, Production
Jiro Baba	Executive Officer Western & Central Japan Sales, Automotive Parts Division, Assistant Manager, Global Marketing Department, Automotive Parts Division, Nagoya Office	Senior Officer Automotive Parts Division, Global Marketing Department, Group Manager Sales
Toshimitsu Sakai	Executive Officer EP Devices Department, Chain Division	Senior Officer EP Devices Department, Chain Division

(Reference) List of Directors, Corporate Auditors, and Executive Officers

Name	Directorship	Executive Office	New Position	Current Position
Takashi Fukunaga	Representative Director, Chairman			Representative Director, President
Tatsuhiko Mimoto	Representative Director, President			Director, Managing Executive Officer
Kimio Takakura	Director		<i>Global Best</i> Development, Assistant to the President	Representative Director, Senior Managing Executive Officer
Makoto Kanehira	Director	Senior Managing Executive Officer	Development & Technology Center, Management of Technology, Tsubaki Tech School, Chief Engineer	Director, Managing Executive Officer
Tadashi Ichikawa	Director	Managing Executive Officer	Chain Division, <i>Global Best</i> Development, Kyotanabe Plant	Director, Managing Executive Officer
Toru Fujiwara	Director	Managing Executive Officer	Automotive Parts Division, <i>Global Best</i> Development, Saitama Plant	Director, Executive Officer
Akira Morikiyo	Director	Executive Officer	Materials Handling Division, Information & Physical Distribution Systems, <i>Global Best</i> Development	Director, Managing Executive Officer
Isamu Osa	Director	Executive Officer	Management Planning, Human Resources Department, Osaka Office	Executive Officer
*Hidetoshi Yajima	Director			Director

Tadachi Yokoyama	Standing Corporate Auditor			Standing Corporate Auditor
Tatsuo Komatsu	Standing Corporate Auditor			Standing Corporate Auditor
*Masaru Tokuda	Corporate Auditor			Corporate Auditor
*Takafumi Watanabe	Corporate Auditor			Corporate Auditor
Hideo Miyazaki		Managing Executive Officer (Part-Time)	Kyoto Plant, Hyogo Plant, President, Tsubaki Emerson Co.	Managing Executive Officer
Yoshinobu Miyazaki		Managing Executive Officer (Part-Time)	President, U. S. Tsubaki, Inc.	Managing Executive Officer
Nobuhiko Miki		Managing Executive Officer	Compliance Administration, CSR Development	Managing Executive Officer
Tadasu Suzuki		Senior Executive Officer	Assistant General Manager ,Automotive Parts Division, Engineering, General Manager, Global Marketing Department	Executive Officer
Masato Kondo		Senior Executive Officer	Chain Sales Operations, Assistant General Manager, Chain Division, Tokyo Office	Executive Officer
Hiroshi Yanagase		Executive Officer	Assistant General Manager , Materials Handling Division, Automotive Systems China Project, Automotive Handling Systems	Executive Officer
Shigeya Tsubakimoto		Executive Officer	Environmental Management System, Compliance Administration	Executive Officer
Yoshikazu Kitayama		Executive Officer (Part-Time)	President, Tsubakimoto Europe B.V.	Executive Officer
Tamio Miyamoto		Executive Officer	Production Operations, Materials Handling Division	Senior Managing Officer
Jiro Baba		Executive Officer	Western & Central Japan Sales, Automotive Parts Division, Assistant Manager, Global Marketing Department, Automotive Parts Division, Nagoya Office	Senior Officer
Toshimitsu Sakai		Executive Officer	EP Devices Department, Chain Division	Senior Officer

* Outside Director or Corporate Auditor. Mr. Hidetoshi Yajima is the Representative Director and Chairman of Shimadzu Corporation.