

June 29, 2005

To All Parties Concerned

Tsubakimoto Chain Co.
(TSE Code: 6371)
Tatsuhiko Mimoto, President and
Representative Director

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Revisions to Financial Statements for Term Ending March 31, 2005

Tsubakimoto Chain Co. ("the Company") is revising its consolidated and non-consolidated financial statements for the fiscal year ended March 31, 2005 announced on May 12, 2005. The errors to the financial statements are shown below with the corresponding corrections.

I. Correction to consolidated financial statement regarding redemption for debt securities (P. 34 of the Japanese-language reference materials)

5. Redemption schedules for debt securities with maturity dates at March 31, 2005 and 2004:

(Before Revision)

Classification	Due within one year (millions ¥)	Due after one year, within five years (millions ¥)	Due after five years, within ten years (millions ¥)	Due after five years, within ten years (millions ¥)	Due after more than ten years (millions ¥)
(1)Debt securities	44	--	--	--	--
(2) Others	--	--	--	--	<u>100</u>
Total	44	--	--	--	100

(After Revision)

Classification	Due within one year (millions ¥)	Due after one year, within five years (millions ¥)	Due after five years, within ten years (millions ¥)	Due after five years, within ten years (millions ¥)	Due after more than ten years (millions ¥)
(1)Debt securities	44	--	--	--	<u>100</u>

(2) Others	--	--	--	--	--
Total	44	--	--	--	100

II. Correction to consolidated financial statement regarding accrued pension and severance costs (Page 37 of the Japanese-language reference materials)

(Before Revision)

Previous Term April 1, 2003~March 31, 2004		Current Term April 1, 2004~March 31, 2005	
(Omitted)	(millions ¥)	(Omitted)	(millions ¥)
Benefit obligation at end of year	(17,652)	Benefit obligation at end of year	(16,077)
Fair value of plan assets at end of year	4,640	Fair value of plan assets at end of year	3,748
Benefit obligation in excess of plan assets	(13,011)	Benefit obligation in excess of plan assets	<u>(12,392)</u>
Unrecognized actuarial loss	1,457	Unrecognized actuarial loss	1,305
Accrued pension liability recognized in the consolidated balance sheets	<u>(11,553)</u>	Accrued pension liability recognized in the consolidated balance sheets	<u>(11,023)</u>
Accrued pension and severance costs	(11,553)	Accrued pension and severance costs	(11,023)
(Note) Certain domestic subsidiaries have adopted allowed alternative treatment of the Accounting Standards for Retirement Benefits for Small Business Entities (Omitted)		(Note) Certain domestic subsidiaries have adopted allowed alternative treatment of the Accounting Standards for Retirement Benefits for Small Business Entities (Omitted)	

(After Revision)

Previous Term April 1, 2003~March 31, 2004		Current Term April 1, 2004~March 31, 2005	
(Omitted)	(millions ¥)	(Omitted)	(millions ¥)
Benefit obligation at end of year	(17,652)	Benefit obligation at end of year	(16,077)
Fair value of plan assets at end of year	4,640	Fair value of plan assets at end of year	3,748
Benefit obligation in excess of plan assets	(13,011)	Benefit obligation in excess of plan assets	<u>(12,329)</u>
Unrecognized actuarial loss	1,457	Unrecognized actuarial loss	1,305
Accrued pension liability recognized in the consolidated balance sheets	<u>(11,553)</u>	Accrued pension liability recognized in the consolidated balance sheets	<u>(11,023)</u>
Accrued pension and severance costs	(11,553)	Accrued pension and severance costs	(11,023)
(Note) Certain domestic subsidiaries have adopted allowed alternative treatment of the Accounting Standards for Retirement Benefits for Small Business Entities (Omitted)		(Note) Certain domestic subsidiaries have adopted allowed alternative treatment of the Accounting Standards for Retirement Benefits for Small Business Entities (Omitted)	

III. Correction to non-consolidated financial statements for 12-month term ending March 31, 2005 (cover page)

1. Non-consolidated operating results for the fiscal year ended March 31, 2005

(Before Revision)

(2) DIVIDENDS

	Annual per share	Mid-term per share dividend	Year-end per share dividend	Total cash dividends paid	Dividend payout ratio	Ratio of dividends to shareholders'

	dividend			(annual basis)		equity
	Yen	Yen	Yen	Millions of Yen	%	%
For the fiscal year ended March 31, 2005	7.00	3.00	4.00	1,314	<u>39.4</u>	2.2
For the fiscal year ended March 31, 2004	6.00	3.00	3.00	1,131	<u>46.6</u>	2.0

(After Revision)

(2) DIVIDENDS

	Annual per share dividend	Mid-term per share dividend	Year-end per share dividend	Total cash dividends paid (annual basis)	Dividend payout ratio	Ratio of dividends to shareholders' equity
	Yen	Yen	Yen	Millions of Yen	%	%
For the fiscal year ended March 31, 2005	7.00	3.00	4.00	1,314	<u>40.5</u>	2.2
For the fiscal year ended March 31, 2004	6.00	3.00	3.00	1,131	<u>47.7</u>	2.0

(End)