

February 23, 2007

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*Code number:* 6371  
*Stock exchange listings:* Tokyo, Osaka, Nagoya  
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## Notification of Revision to Business Results Projections

Tsubakimoto Chain Co. and a consolidated subsidiary recorded a gain on disposal of investments in securities. Tsubakimoto Chain has revised its full-year business results outlook for the fiscal year ending March 2007 (April 1, 2006–March 31, 2007), which it released at the time of the announcement of its interim settlement of accounts on November 15, 2006, as follows.

### 1. Revision of the Figures of Consolidated Business Results Projections for the Year Ending March 2007

Full-Year Business Results Projections (April 1, 2006–March 31, 2007) (Millions of Yen)

	Net sales	Ordinary income	Net income
Previously issued projections (A) (announced November 15, 2006)	157,000	13,300	6,100
Revised projections (B)	157,000	13,300	7,500
Amount of increase (B – A)	--	--	1,400
Percentage increase	--	--	23.0
Results of previous period (ended March 2006)	147,761	12,594	6,606
(Reference) year-on-year increase (%)	6.3	5.6	13.5

### 2. Revision of the Figures of Nonconsolidated Business Results Projections for the Year Ending March 2007

Full-Year Business Results Projections (April 1, 2006–March 31, 2007) (Millions of Yen)

	Net sales	Ordinary income	Net income
Previously issued projections (A) (announced November 15, 2006)	89,000	8,100	3,800
Revised projections (B)	89,000	8,100	6,400
Amount of increase (B – A)	--	--	2,600
Percentage increase	--	--	68.4
Results of previous period (ended March 2006)	83,521	7,399	4,267
(Reference) year-on-year increase (%)	6.6	9.5	50.0

### 3. Reasons for the Revision

A tender offer with respect to shares of Tsubaki Nakashima Co., Ltd., which was announced on February 9, 2007, was concluded on February 22, 2007. Therefore, Tsubakimoto Chain has revised consolidated and nonconsolidated business results projections to reflect a ¥3,409 million consolidated and a ¥3,406 million nonconsolidated gain on disposal of investments in securities that resulted from the tender offer.

\* The above projections have been prepared in light of information available as of this document's issuance date. Actual operating performance may differ from projected figures due to a variety of factors going forward.