

May 14, 2007

Name of the Company: Tsubakimoto Chain Co.
Code number: 6371
Stock exchange listings: Tokyo, Osaka, Nagoya
URL: <http://tsubakimoto.com/>
Representative: Tatsuhiko Mimoto, President and Representative Director
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Tsubakimoto Chain Co. to Implement Share Repurchase
(Under the provisions of Articles of Incorporation Pursuant to Article 165(2) of the Company
Law of Japan)

On May 14 2007, the Tsubakimoto Chain Co. Board of Directors resolved that the company would repurchase its own shares under Article 156 of the Company Law of Japan, as applied pursuant to Article 165 (3) of the Company Law.

1. Reason for Share Repurchase

To promote a dynamic and effective management strategy in accordance with the current business environment.

2. Details of Share Repurchase

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|---|---|
| (1) Class of shares: | Common stock |
| (2) Number of shares to be repurchased: | Up to 1,400,000 shares
(0.7% of the total number of shares issued) |
| (3) Aggregate repurchase amount: | Up to ¥1.2 billion |
| (4) Period of repurchase: | From May 15, 2007 to May 22, 2007 |

(Reference)

Shares held as of April 30, 2007

Total number of shares issued (excluding treasury stock): 187,489,057 shares

Treasury Stock: 3,917,912 shares