

February 6, 2009

Name of the company: Tsubakimoto Chain Co.
Code number: 6371
Stock exchange listings: Tokyo, Osaka, Nagoya
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Revision of Business Results Forecast

In light of recent trends in business results, the Company revised the forecast of business results for the fiscal year ending March 2009 (April 1, 2008, to March 31, 2009) that it announced on November 10, 2008, as follows.

1. Revised Forecast of Business Results for the Fiscal Year Ending March 2009

(1) Forecast of Consolidated Operating Results

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A) (announced November 10, 2008)	154,200	12,900	12,300	7,100	38.16
Revised forecast (B)	145,000	8,400	8,200	4,100	22.04
Decrease (B - A)	(9,200)	(4,500)	(4,100)	(3,000)	—
Percentage decrease (%)	(6.0)	(34.9)	(33.3)	(42.3)	—
Previous period (year ended March 2008) (reference)	167,202	19,805	18,051	10,371	55.70
Year-on-year decrease (%)	(6.0)	(34.9)	(33.3)	(42.3)	—

(2) Forecast of Nonconsolidated Operating Results

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A) (announced November 10, 2008)	86,000	4,300	6,000	4,000	21.50
Revised forecast (B)	78,000	1,800	3,600	1,600	8.60
Decrease (B - A)	(8,000)	(2,500)	(2,400)	(2,400)	—
Percentage decrease (%)	(9.3)	(58.1)	(40.0)	(60.0)	—
Previous period (year ended March 2008) (reference)	90,167	8,016	9,251	5,794	31.12
Year-on-year decrease (%)	(13.5)	(77.5)	(61.1)	(72.4)	—

2. Reason for Revision

Amid rapid worsening of the real economy due to a worldwide financial crisis, the Company revised its full-year consolidated and nonconsolidated forecasts because the Tsubaki Group has seen a dramatic downturn in demand from the automotive industry—which was comparatively strong until the second quarter—and higher-than-expected appreciation of the yen.

Also, for the fourth quarter the Group has assumed currency exchange rates of 1US\$=¥90 and 1€=¥117.

* The figures of the above business results forecast are based on the Company's assessment of information available as of the date of this announcement. Actual business results may differ from forecast figures for various reasons