

May 12, 2010

Name of the company: Tsubakimoto Chain Co.
Code number: 6371
Stock exchange listings: Tokyo, Osaka
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Differences between Forecasts and Business Results in the Fiscal Year Ended March 31, 2010

As there were differences between the business results forecasts announced on February 12, 2010, and the actual business results achieved in the fiscal year ended March 31, 2010 (from April 1, 2009, to March 31, 2010), the differences are shown below.

1. The differences between forecasts and business results in the fiscal year ended March 31, 2010 (from April 1, 2009, to March 31, 2010)

(1) Consolidated Operating Results

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A) (announced February 12, 2010)	110,000	3,500	3,800	2,600	13.98
Results (B)	112,759	4,737	4,990	3,175	17.07
Increase / Decrease (B - A)	2,759	1,237	1,190	575	—
Percentage increase (%) (reference)	2.5	35.4	31.3	22.1	—
Previous period (year ended March 31, 2009)	141,517	9,095	9,328	6,188	33.26

(2) Nonconsolidated Operating Results

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A) (announced February 12, 2010)	60,000	900	2,700	2,100	11.29
Results (B)	61,745	1,220	3,027	2,257	12.14
Increase / Decrease (B - A)	1,745	320	327	157	—
Percentage increase (%) (reference)	2.9	35.7	12.1	7.5	—
Previous period (year ended March 31, 2009)	77,611	2,465	4,361	2,374	12.76

2. Reason for Differences

Net sales increased due to favorable demand seen in the fourth quarter. Demand from the automotive industry was particularly strong. Operating income, ordinary income, and net income increased due to the fact that measures geared toward cutting fixed costs were even more effective than initially planned.