

August 6, 2010

Name of the company: Tsubakimoto Chain Co.
Code number: 6371
Stock exchange listings: Tokyo, Osaka
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Revision of Business Results Forecast

In light of recent trends in business results, the Company revised the forecast of business results that it announced on May 12, 2010, as follows.

1. Revised forecast for consolidated operating results

(1) Revised forecast for consolidated operating results for the 6 months ending September 30, 2010

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A) (announced May 12, 2010)	63,000	2,500	2,300	1,000	5.38
Revised forecast (B)	66,000	4,600	4,600	2,600	13.98
Increase / Decrease (B - A)	3,000	2,100	2,300	1,600	—
Percentage increase (%) (reference)	4.8	84.0	100.0	160.0	—
Previous period (6 months ended September 30, 2009)	50,503	183	522	507	2.73

(2) Revised forecast for consolidated operating results for the 12 months ending March 31, 2011

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A) (announced May 12, 2010)	127,000	6,400	6,000	3,200	17.20
Revised forecast (B)	130,000	7,500	7,400	4,200	22.58
Increase / Decrease (B - A)	3,000	1,100	1,400	1,000	—
Percentage increase (%) (reference)	2.4	17.2	23.3	31.3	—
Previous period (year ended March 31, 2011)	112,759	4,737	4,990	3,175	17.07

2. Revised forecast for nonconsolidated operating results

(1) Revised forecast for nonconsolidated operating results for the six months ending September 30, 2010

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A) (announced May 12, 2010)	35,000	800	1,900	1,300	6.99
Revised forecast (B)	38,000	2,000	3,100	2,100	11.29
Increase / Decrease (B - A)	3,000	1,200	1,200	800	—
Percentage increase (%) (reference)	8.6	150.0	63.2	61.5	—
Previous period (6 months ended September 30, 2009)	26,228	(615)	826	941	5.06

(2) Revised forecast for nonconsolidated operating results for the 12 months ending March 31, 2011

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A) (announced May 12, 2010)	71,000	2,500	3,800	2,400	12.90
Revised forecast (B)	73,000	3,200	4,600	2,900	15.59
Increase / Decrease (B - A)	2,000	700	800	500	—
Percentage increase (%) (reference)	2.8	28.0	21.1	20.8	—
Previous period (year ended March 31, 2010)	61,745	1,220	3,027	2,257	12.14

3. Reason for Revision

Net sales in the second quarter of the fiscal year ending March 31, 2011, are expected to exceed our previous outlook as a result of an unpredicted and substantial recovery in demand.

Further, operating income, ordinary income, and net income for the quarter are also anticipated to exceed our previous outlook. This will be a result of the effects of the Group's aggressive efforts to reduce the cost of sales by cutting fixed and other costs, and also through higher productivity.

Additionally, the initial full-year outlook for the fiscal year ending March 31, 2011, will be revised based on the new outlook for the second quarter and projections regarding trends in the economic environment from the third quarter onward.

The base exchange rate used for full-year outlook is US\$1=¥85 and 1 euro=¥115.

* The figures of the above business results forecast are based on the Company's assessment of information available as of the date of this announcement. Actual business results may differ from forecast figures for various reasons