

August 5, 2011

Name of the company: Tsubakimoto Chain Co.
Code number: 6371
Stock exchange listings: Tokyo, Osaka
URL: <http://tsubakimoto.com/>
Representative: Isamu Osa, President and Representative Director
Inquiries: Tetsuya Yamamoto
Director and Executive Officer, Management Planning / Corporate Planning Department
Tel +81 (6) 6441-0054

Notice Regarding Outlook of Consolidated Operating Results and Dividends

On May 11, 2011, the day on which the Company's consolidated financial statements for the twelve-month period ended March 31, 2011, were released, the Company had chosen not to release its outlook for consolidated operating results and dividends in the fiscal year ending March 31, 2012. However, this outlook has since been formulated as follows.

1. Forecast for consolidated operating results

Forecast for consolidated operating results for the 6 months ending September 30, 2011

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	—	—	—	—	—
Current forecast (B)	68,300	4,800	4,900	2,700	14.52
Increase / Decrease (B - A)	—	—	—	—	
Percentage increase (%) (reference)	—	—	—	—	
Previous period (6 months ended September 30, 2010)	68,270	5,341	5,410	3,159	16.98

Forecast for consolidated operating results for the 12 months ending March 31, 2012

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	—	—	—	—	—
Current forecast (B)	140,000	11,200	11,100	6,200	33.33
Increase / Decrease (B - A)	—	—	—	—	
Percentage increase (%) (reference)	—	—	—	—	
Previous period (12 months ended March 31, 2011)	138,243	11,022	11,111	6,093	32.76

(Reference) Forecast for nonconsolidated operating results

Forecast for nonconsolidated operating results for the six months ending September 30, 2011

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	—	—	—	—	—
Current forecast (B)	36,000	1,300	2,900	2,300	12.37
Increase / Decrease (B - A)	—	—	—	—	
Percentage increase (%) (reference)	—	—	—	—	
Previous period (6 months ended September 30, 2010)	38,263	2,210	3,306	2,202	11.84

Forecast for nonconsolidated operating results for the 12 months ending March 31, 2012

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	—	—	—	—	—
Current forecast (B)	77,400	4,700	6,500	4,500	24.19
Increase / Decrease (B - A)	—	—	—	—	
Percentage increase (%) (reference)	—	—	—	—	
Previous period (12 months ended March 31, 2011)	76,910	4,265	6,027	3,556	19.12

2. Reason for announcement of consolidated operating results outlook

The Company had previously chosen not to release its outlook for consolidated operating results in the fiscal year ending March 31, 2012, as the effects of the Great East Japan Earthquake had made it impossible to rationally forecast operating results. However, the Company has since formulated the preceding forecasts based on recent business conditions and trends in operating results.

The base exchange rate used for forecasts for the fiscal year ending March 31, 2012 (fiscal 2011), is US\$1=¥82 and 1 euro=¥110.

3. Forecast for dividends

	2nd quarter end	Fiscal year end	Total
	Yen	Yen	Yen
Previously announced forecast (A)	—	—	—
Current forecast (B)	3.00	4.00	7.00
(reference)			
Previous period (12 months ended March 31, 2011)	3.00	4.00	7.00

4. Reason for announcement of forecast for dividends

The Company had previously chosen not to release its forecast for dividends in the fiscal year ending March 31, 2012, due to difficulties in predicting operating results. However, the Company has since formulated its outlook for consolidated operating results and subsequently formulated the preceding forecasts for dividends.

* The forecasts for consolidated operating results and dividends above are based on information available at the present juncture and certain assumptions believed to be reasonable. However, they include risks and uncertainties. Actual operating results may differ materially from the figures of the forecasts due to changes in business conditions, market trends, or fluctuation in currency exchange rates. Furthermore, factors that may affect operating results are not limited to those factors.