

# SIX - YEAR FINANCIAL SUMMARY

Tsubakimoto Chain Co. and Consolidated Subsidiaries  
Years ended March 31

	Millions of Yen						Thousands of U.S. Dollars
	1998	1997	1996	1995	1994	1993	1998
Net sales .....	<b>¥128,298</b>	¥127,231	¥110,424	¥101,670	¥109,014	¥120,867	<b>\$ 971,955</b>
Income before income taxes and minority interests.....	<b>5,508</b>	5,931	3,649	179	1,750	5,131	<b>41,728</b>
Net income (loss) .....	<b>2,709</b>	3,280	1,796	(634)	1,148	2,539	<b>20,523</b>
Net income (loss) per share* (yen and dollars) .....	<b>14.08</b>	17.04	9.33	(3.29)	5.96	13.20	<b>0.107</b>
Interest expense:							
Net .....	<b>1,172</b>	1,073	1,063	951	1,041	1,248	<b>8,879</b>
Gross: Interest received .....	<b>323</b>	385	492	835	982	1,247	<b>2,447</b>
Interest paid .....	<b>1,495</b>	1,458	1,555	1,786	2,023	2,495	<b>11,326</b>
Capital expenditures .....	<b>15,050</b>	5,680	4,759	4,290	4,221	8,489	<b>114,015</b>
Current assets .....	<b>81,622</b>	80,929	77,995	63,452	63,319	75,028	<b>618,349</b>
Current liabilities .....	<b>62,224</b>	58,349	62,312	45,902	45,625	56,937	<b>471,394</b>
Net property, plant and equipment .....	<b>48,837</b>	38,331	36,904	37,709	39,221	40,629	<b>369,977</b>
Noncurrent liabilities .....	<b>18,710</b>	21,847	16,849	19,966	19,818	20,320	<b>141,743</b>
Total assets .....	<b>147,668</b>	145,268	141,863	127,893	129,020	141,759	<b>1,118,697</b>
Common stock .....	<b>17,077</b>	17,075	17,068	17,066	17,066	17,058	<b>129,371</b>
Retained earnings .....	<b>35,260</b>	33,791	31,682	31,060	32,675	33,398	<b>267,121</b>
Shareholders' equity .....	<b>64,989</b>	63,516	61,392	60,768	62,382	63,091	<b>492,340</b>
Number of shares outstanding at year-end (thousands) .....	<b>192,406</b>	192,399	192,377	192,374	192,372	192,354	
Number of employees .....	<b>5,720</b>	5,789	5,844	5,829	5,652	5,649	

\* The effective par value per share is ¥50.