



Annual Report 2002

Financial Highlights

Tsubakimoto Chain Co. and Consolidated Subsidiaries

Years Ended March 31, 2002 and 2001

	Millions of Yen		Thousands of U.S. Dollars
	2002	2001	2002
Net sales	¥113,741	¥114,206	\$855,195
Operating income	6,038	6,962	45,399
Net income	1,202	465	9,038
Per share* (yen and dollars):			
Net income	¥6.27	¥2.42	\$0.047
Cash dividends	6.00	6.00	0.045
Total assets	¥201,555	¥208,877	\$1,515,451
Shareholders' equity	62,674	66,463	471,233

Note: The U.S. dollar amounts in this annual report have been calculated from yen amounts, for convenience only, at the exchange rate of ¥133 to \$1, the approximate exchange rate at March 31, 2002.

* The effective par value per share is ¥50.

Contents

1	Our Vision
2	Tsubakimoto Chain at a Glance
3	Topics
4	President's Message
6	Focusing on Growth
6	Power Transmission Products Operations
8	Materials Handling Systems Operations
9	Corporate Planning
10	Management's Discussion and Analysis
11	Review of Operations
13	Financial Review
14	Eleven-Year Financial Summary
16	Consolidated Financial Statements
20	Notes to Consolidated Financial Statements
25	Independent Auditors' Report
26	Principal Tsubakimoto Chain Group Companies
28	Board of Directors
29	Corporate Data