

May 9, 2014

Name of the company: Tsubakimoto Chain, Co.
Representative: Isamu Osa, President and Representative Director
Code number: 6371 Listed on first section of Tokyo Stock Exchange
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Notice Regarding Distribution of Dividends

It was resolved at the meeting of the Board of Directors held on May 9, 2014, to distribute the shareholder returns with a record date of March 31, 2014, as indicated below.

1. Details of dividend payout

	Amount	Most recent dividend forecast (Announced February 7, 2014)	Previous period
Record date	March 31, 2014	March 31, 2014	March 31, 2013
Dividend per share	6.00 yen	4.00 yen	4.00 yen
Total dividend	1,122 million yen	—	748 million yen
Effective date	June 30, 2014	—	June 28, 2013
Dividend resource	Earned surplus	—	Earned surplus

2. Reason for announcement of dividends

The Tsubaki Group views returning profits to its shareholders as one of the highest priorities of management. Our fundamental policy regarding shareholder returns is to focus our attention on meeting the interests of our shareholders through the provision of steady dividend payments, while also adjusting dividend payments based on such factors as our consolidated results.

With regard to the consolidated results announced today, in consideration of the fact that operating income, ordinary income, and net income all exceeded previous forecasts, it was decided to raise the year-end dividend for the fiscal year under review from the predetermined amount of ¥ 4.00 per share to ¥6.00 per share at the meeting of the Board of Directors held today.

The distribution of these shareholder returns will be discussed at the regular Annual General Meeting of Shareholders to be held on June 27, 2014.

(Reference) Breakdown of Annual Dividends

Record date	Dividend per Share (Yen)		
	End of 2nd quarter	End of fiscal year	Total
Current period	4.00	6.00	10.00
Previous period (12 months ended March 31, 2013)	3.00	4.00	7.00