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## Notice Regarding the Revision of the Business Results Forecasts

In light of the recent earnings trend, the Company has revised the business results forecasts announced on May 10, 2019 as follows.

### 1. Revised Full-Term Consolidated Business Results Forecasts for the Fiscal Year Ending March 31, 2020 (April 1, 2019 – March 31, 2020)

	Net Sales	Operating income	Ordinary Income	Net income that reverts to shareholders of parent company	Net income per share
Previously released forecast (A) (Released May 10, 2019)	(million yen) 249,000	(million yen) 20,800	(million yen) 21,400	(million yen) 15,100	(yen) 398.94
Revised forecast (B)	235,000	16,100	16,400	11,700	309.12
Increase (B-A)	(14,000)	(4,700)	(5,000)	(3,400)	—
Percentage increase / decrease (%)	(5.6)	(22.6)	(23.4)	(22.5)	—
Reference: Previous period (Fiscal year ended March 31, 2019)	238,515	21,789	21,621	13,779	364.03

### 2. Reason for the Revision

With respect to the full-term consolidated business results, considering that the performance for the consolidated cumulative second quarter missed the initial forecast, a higher yen than anticipated, concerns over a slowdown in the global economy due to the influence of US-China trade issues, recent order situations, and other factors, we revised the forecasts previously announced (released on May 10, 2019).

\* The figures of the above business results forecast are based on the Company's assessment of information available as of the date of this announcement. Actual results may differ from forecast figures for various reasons.