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**Notice regarding the difference between the (cumulative) consolidated results forecast and the actual results for the second quarter, and the revision of the full-term consolidated results forecast both for the fiscal year ending March 31, 2021**

The Company has observed the following differences listed below between the (cumulative) consolidated results forecast announced on July 31, 2020, for the second quarter of the fiscal year ending March 31, 2021 (April 1, 2020 – March 31, 2021), and the actual results announced today.

In light of recent earnings trends and other factors, the Company has also revised the full-term consolidated results forecast announced on July 31, 2020, for the fiscal year ending March 31, 2021.

1. Differences between the (cumulative) consolidated results forecast for the second quarter of the fiscal year ending March 31, 2021, and the actual results (April 1, 2020 – September 30, 2020)

	Net sales	Operating income	Ordinary income	Quarterly net income attributable to parent company shareholders	Quarterly net income per share
Previously released forecast (A) (Released July 31, 2020)	Million yen 88,000	Million yen 1,900	Million yen 2,700	Million yen 1,700	Yen 45.94
Actual results (B)	88,472	3,042	3,982	3,090	83.49
Increase (B-A)	472	1,142	1,282	1,390	—
Percentage increase / decrease (%)	0.5	60.1	47.5	81.8	—
Reference: Second quarter results of the previous fiscal year (Second quarter of the year ended March 31, 2020)	114,254	8,231	8,850	6,496	171.63

2. Revised full-term consolidated results forecast for the fiscal year ending March 31, 2021 (April 1, 2020 – March 31, 2021)

	Net sales	Operating income	Ordinary income	Net income attributable to parent company shareholders	Net income per share
Previously released forecast (A) (Released July 31, 2020)	Million yen 190,500	Million yen 6,600	Million yen 7,400	Million yen 5,300	Yen 143.21
Revised forecast (B)	189,000	8,000	9,100	6,700	181.02
Increase (B-A)	(1,500)	1,400	1,700	1,400	—
Percentage increase / decrease (%)	(0.8)	21.2	23.0	26.4	—
Reference: Previous period (Fiscal year ended March 31, 2020)	226,423	16,146	16,698	11,576	308.71

3. Reasons for the differences and the revision

With respect to the consolidated results for the second quarter, net sales, operating income, ordinary income, and quarterly net income exceeded the previously announced forecasts. This can be attributed to efforts by the Company and its consolidated subsidiaries to reduce operating expenses and other selling, general and administrative expenses, and to cut fixed costs.

Furthermore, taking into consideration the actual results for the second quarter and factors such as the business environment surrounding the Group from the third quarter onwards, we will revise, as noted above, the previously announced full-term consolidated results forecast.

\* The figures of the above results forecast are based on the Company's assessment of information available as of the date of this announcement. Actual results may differ from forecast figures for various reasons.