



May 11, 2021

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Notice regarding the difference between the full-year consolidated results forecasts and the actual results for the fiscal year ended March 31, 2021

The Company has observed the following differences listed below between the full year consolidated results forecasts (April 1, 2020 – March 31, 2021) announced on October 30, 2020 and the actual results announced today.

1. Difference between the full-year consolidated results forecasts and the actual results for the fiscal year ended March 31, 2021 (April 1, 2020 – March 31, 2021)

	Net sales	Operating income	Ordinary income	Net income attributable to parent company shareholders	Net income per share
Previously released forecast (A) (Released October 30, 2020)	Million yen 189,000	Million yen 8,000	Million yen 9,100	Million yen 6,700	Yen 181.02
Actual results (B)	193,399	8,896	11,026	8,706	235.23
Increase (B-A)	4,399	896	1,926	2,006	—
Percentage increase (%)	2.3	11.2	21.2	30.0	—
Reference: Previous period results (Fiscal year ended March 31, 2020)	226,423	16,146	16,698	11,576	308.71

2. Reason for difference

In regard to the consolidated results for the full year, net sales were generally in line with the previously announced forecast. However, operating income and ordinary income exceeded the previously announced forecasts. This can be attributed to efforts by the Company and its consolidated subsidiaries to reduce operating expenses, such as selling, general and administrative expenses, and to cut fixed costs. Furthermore, net income attributable to parent company shareholders exceeded the previously announced forecast to reach 8,706 million yen, partly attributable to insurance income being posted as an extraordinary gain.