



October 31, 2023

Company: Tsubakimoto Chain Co.
Representative: Takatoshi Kimura, President and Representative Director
(Code No.: 6371, Prime Market of the TSE)
Inquiries: Naoshige Sakai, Manager, Corporate Planning Department
TEL +81 (6) 6441-0054

Notice regarding the revision of the business results forecasts

In light of the recent earnings trend, the Company has revised the business results forecasts announced on May 11, 2023 as follows.

1. Revised full-term consolidated results forecast for the fiscal year ending March 31, 2024 (April 1, 2023 – March 31, 2024)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previously released forecast (A) (Released May 11, 2023)	Million yen 255,000	Million yen 19,000	Million yen 19,900	Million yen 14,400	Yen 388.85
Revised forecast (B)	263,000	16,100	19,200	13,800	380.60
Increase/(Decrease) (B-A)	8,000	(2,900)	(700)	(600)	—
Percentage increase/(decrease) (%)	3.1	(15.3)	(3.5)	(4.2)	—
Reference: Previous period results (Fiscal year ended March 31, 2023)	251,574	18,985	20,958	13,742	371.12

2. Reason for the revision

The yen has weakened more than anticipated, and although Chain Operations performed strongly in the first half leading, along with other factors, to an outlook of full-term net sales to exceed the previous forecast, there has been a fall in large orders in the Materials Handling Systems Operations in Japan and the US and a deteriorating orders environment in the Power Transmission Operations. Due to these and other factors, income is likely to fall short of the previous forecast, and as a result, we have revised the full-term consolidated results forecast, as above.

* The above business results forecasts are based on the Company's assessment of information available as of the date of this announcement. Actual results may differ from forecast figures for various reasons.