



February 6, 2024

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**Notice regarding the revision of the business results forecast and the year-end dividend forecast (increased dividend)**

In light of the recent earnings trend, the Company has revised the full-term consolidated business results forecast announced on October 31, 2023, and the year-end dividend forecast announced on May 11, 2023, as follows.

1. Revision of the business results forecast

Revised full-term consolidated results forecast for the fiscal year ending March 31, 2024 (April 1, 2023 – March 31, 2024)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previously released forecast (A) (Released October 31, 2023)	Million yen 263,000	Million yen 16,100	Million yen 19,200	Million yen 13,800	Yen 380.60
Revised forecast (B)	267,000	19,000	20,900	16,700	460.58
Increase/(Decrease) (B-A)	4,000	2,900	1,700	2,900	—
Percentage increase/(decrease) (%)	1.5	18.0	8.9	21.0	—
Reference: Previous period results (Fiscal year ended March 31, 2023)	251,574	18,985	20,958	13,742	371.12

2. Revision of the dividend forecast

	Full-year dividend		
	2nd Quarter-end	Year-end	Total
Previously released forecast (Released May 11, 2023)	Yen 60.00	Yen 70.00	Yen 130.00
Revised forecast	—	100.00	160.00
Dividends paid this fiscal year	60.00	—	—
Reference: Previous period results (Fiscal year ended March 31, 2023)	60.00	70.00	130.00

3. Reasons for revision of the business results forecast and dividend forecast

The full-term consolidated business results forecast has been revised as shown above in consideration of the weakening of the yen that continues to exceed expectations, the results from the nine-month period ended December 31, 2023, current industry conditions, and other factors.

The dividend forecast has been revised to ¥100.00 per share, an increase of ¥30.00 in the year-end dividend from the previous forecast of ¥70.00 yen. This revision is the result of an overall judgment of earnings trends, financial situation, and other matters.

Accordingly, together with the interim dividend (of ¥60.00 per share), the full-year dividend will be ¥160.00 per share.

\* The above business results forecasts are based on the Company's assessment of information available as of the date of this announcement. Actual results may differ from forecast figures for various reasons.