



May 14, 2024

Company: Tsubakimoto Chain Co.
Representative: Takatoshi Kimura, President and Representative Director
(Code No.: 6371, Prime Market of the TSE)
Inquiries: Naoshige Sakai, Manager, Corporate Planning Department
TEL +81 (6) 6441-0054

Notice regarding the determination of matters in relation to the repurchase of treasury stock,
and the retirement of treasury stock

(Repurchase of treasury stock in accordance with the Articles of Incorporation under Article 165, Paragraph 2 of the Companies Act, and retirement of treasury stock under Article 178 of the Companies Act)

The Company has decided as follows at the board meeting held today with respect to the matters regarding the repurchase of treasury stock pursuant to the provisions of Article 156 of the Companies Act as applied by replacing the terms pursuant to the provisions of Paragraph 3 of Article 165 of the same Act, and the matters regarding the retirement of treasury stock pursuant to the provisions of Article 178 of the same Act.

1. Reason for repurchasing treasury stock

To implement a responsive capital policy commensurate with changes in the business environment, to enhance the return to shareholders, and to increase capital efficiency.

Notably, in order to increase shareholder value over the medium and long term, all shares of repurchased treasury stock will be retired.

2. Details of matters regarding repurchase

(1) Type of shares to be repurchased	Common stock of the Company
(2) Total number of shares that may be repurchased	1,800,000 shares (maximum)* (Ratio thereof to the total number of issued shares (excluding treasury stock): 5.0%)
(3) Total price of repurchase	10 billion yen (maximum)
(4) Repurchase period	June 3, 2024—March 31, 2025
(5) Repurchase method	Purchase on the Tokyo Stock Exchange

* As stated in the “Notice of Stock Split, Partial Amendments to the Articles of Incorporation Associated with the Stock Split, and Changes to (Expansion of) the Shareholder Benefits Program,” released today, the Company plans to carry out a 3-for-1 stock split of shares of common stock, effective October 1, 2024 (hereinafter referred to as the “Stock Split”). After the effective date of the Stock Split, the total number of shares that may be acquired will be limited to 5,400,000 shares.

3. Retirement details

(1) Type of shares to be retired	Common stock of the Company
(2) Total number of shares to be retired	All shares of treasury stock repurchased as per 2 above
(3) Scheduled date of retirement	March 31, 2025

For reference: Ownership of treasury stock as of March 31, 2024

Total number of issued shares (excluding treasury stock): 35,852,944 shares

Number of treasury stock shares: 1,228,449 shares