

Supplementary information for FY2026-2Q results

— Agenda —

- ◇ Financial highlights for FY2026-2Q
- ◇ Forecast for the fiscal year ending March 31, 2027
- ◇ Shareholder returns.

October 30, 2026

Public Relations & Investor Relations

Financial highlights for FY2026-2Q

Net sales increased 28.4% year on year, while operating income increased 46.3%. Compared with the forecast, net sales increased 2.4% and operating income increased 13.5%.

(Yen, millions)

	FY2025 2Q ACT	FY2026 2Q ACT	YOY	vs. 2Q forecast	% of FY Forecast	FY Forecast (May 13)
Net sales	135,634	174,131	+ 38,496 + 28.4%	+ 4,131 + 2.4%	49.8%	350,000
Operating income	8,302	12,145	+ 3,842 + 46.3%	+ 1,445 + 13.5%	47.6%	25,500
%	6.1%	7.0%	+ 0.8pt	+ 0.7pt	—	7.3%
Ordinary income	10,116	14,079	+ 3,963 + 39.2%	+ 2,079 + 17.3%	54.2%	26,000
Net income	9,921	10,215	+ 293 + 3.0%	+ 215 + 2.2%	46.4%	22,000
Exchange rates (USD)	146.02	159.49				148.00
(EUR)	168.05	184.43				180.00
(RMB)	20.44	23.07				21.00

YoY: Sales increased across all businesses, mainly due to the consolidation of Daido Kogyo Co.,Ltd.
Operating income increased in the Power Transmission and Mobility businesses.

(Yen, millions)

	Sales*1					Operating income				
	FY2025 2Q ACT	FY2026		Change (%)		FY2025 2Q ACT	FY2026		Change (%)	
		2Q FCT	2Q ACT	YoY	vs. forecast		2Q FCT	2Q ACT	YoY	vs. forecast
Power Transmission	60,871	69,000	70,391	+ 15.6%	+ 2.0%	7,345	7,600	7,984	+ 8.7%	+ 5.1%
Mobility	45,333	63,000	66,610	+ 46.9%	+ 5.7%	4,472	5,800	6,278	+ 40.4%	+ 8.2%
Materials Handling	29,610	34,000	32,095	+ 8.4%	-5.6%	(494)	0	(140)	—	—
Other*2	1,627	6,500	7,117	+ 337.4%	+ 9.5%	(484)	(1,300)	(1,067)	—	—
Adjust	(1,807)	(2,500)	(2,083)	—	—	(2,536)	(1,400)	(909)	—	—
Total	135,634	140,000	174,131	+ 28.4%	+ 24.4%	8,302	10,700	12,145	+ 46.3%	+ 13.5%

1 Net sales include intersegment sales and transfers.

2 "Other" is not a reportable segment.

Results by segment for FY2026-2Q - Power Transmission -

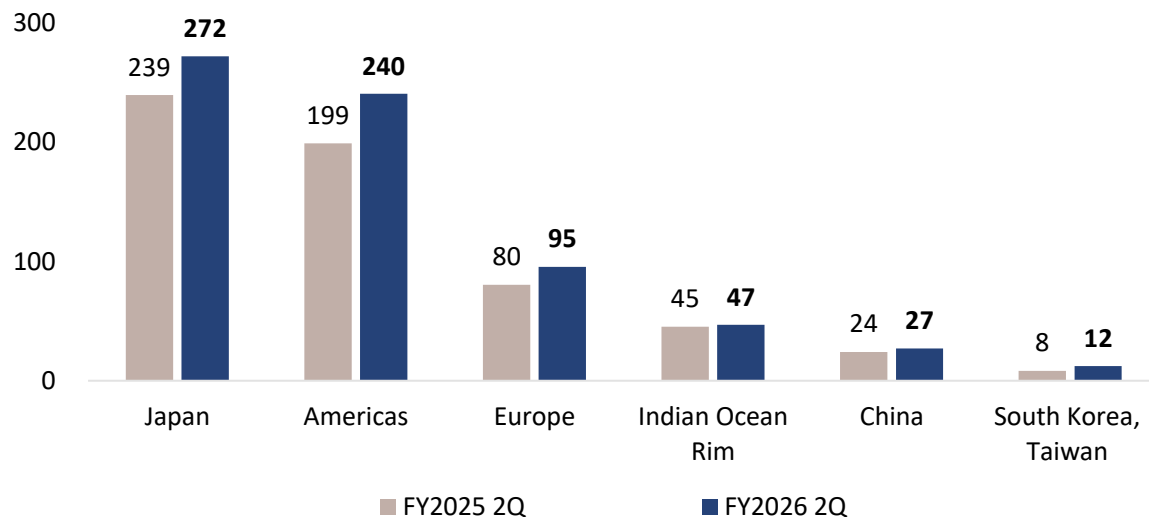
*Sales include intersegment sales and transfers.

(Yen, millions)

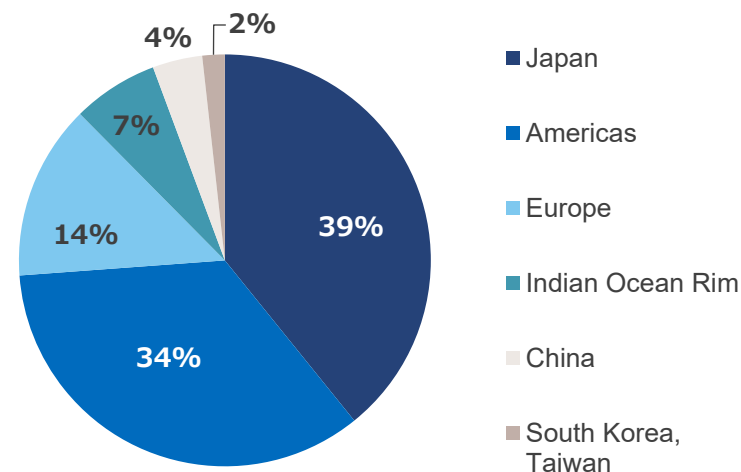
	FY2025 2Q ACT	FY2026						FY Forecast (May 13)
		2Q FCT	2Q ACT	YOY	FX impact	vs. 2Q forecast	% of FY Forecast	
Sales	60,871	69,000	70,391	+ 9,519 (+ 15.6%)	+ 3,938	+ 1,391 (+ 2.0%)	49.7%	141,500
Operating income	7,345	7,600	7,984	+ 639 (+ 8.7%)	+ 479	+ 384 (+ 5.1%)	46.2%	17,300
%	12.1%	11.0%	11.3%	▲ 0.7pt	—	+ 0.3pt	—	12.2%

Sales By Region

(Unit: 100 million yen)



Regional Sales Ratio



Results by segment for FY2026-2Q - Mobility -

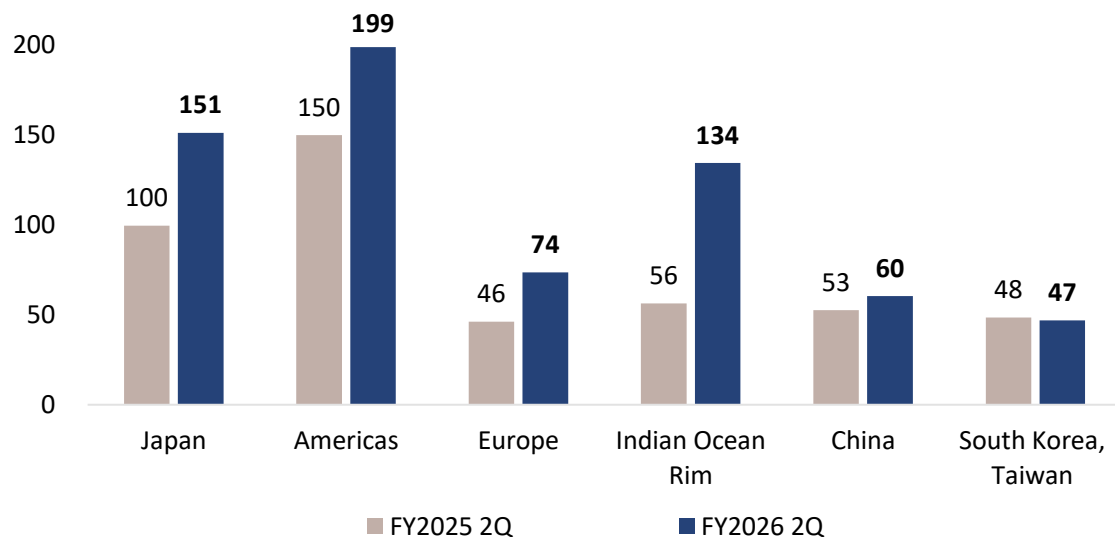
*Sales include intersegment sales and transfers.

(Yen, millions)

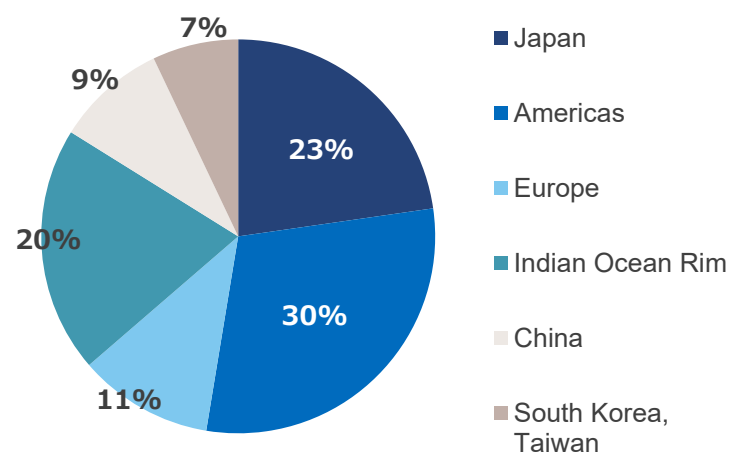
	FY2025 2Q ACT	FY2026						FY Forecast (May 13)
		2Q FCT	2Q ACT	YOY	FX impact	vs. 2Q forecast	% of FY Forecast	
Sales	45,333	63,000	66,610	+ 21,277 (+ 46.9%)	+ 3,645	+ 3,610 (+ 5.7%)	52.0%	128,000
Operating income	4,472	5,800	6,278	+ 1,805 (+ 40.4%)	+ 128	+ 478 (+ 8.2%)	53.2%	11,800
%	9.9%	9.2%	9.4%	- 0.4pt	—	—	—	9.2%

Sales By Region

(Unit: 100 million yen)



Regional Sales Ratio



Results by segment for FY2026-2Q – Materials Handling

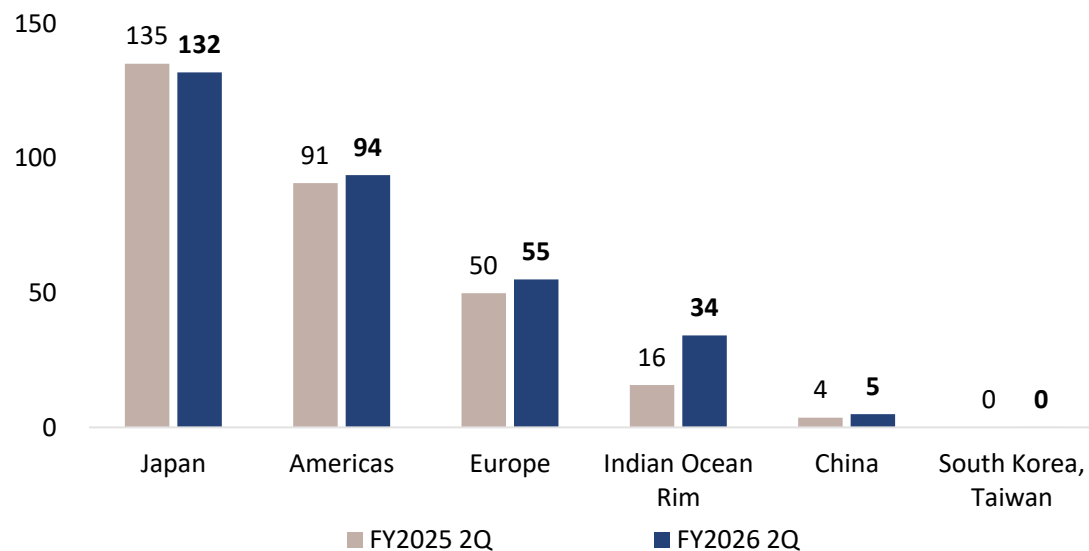
*Sales include intersegment sales and transfers.

(Yen, millions)

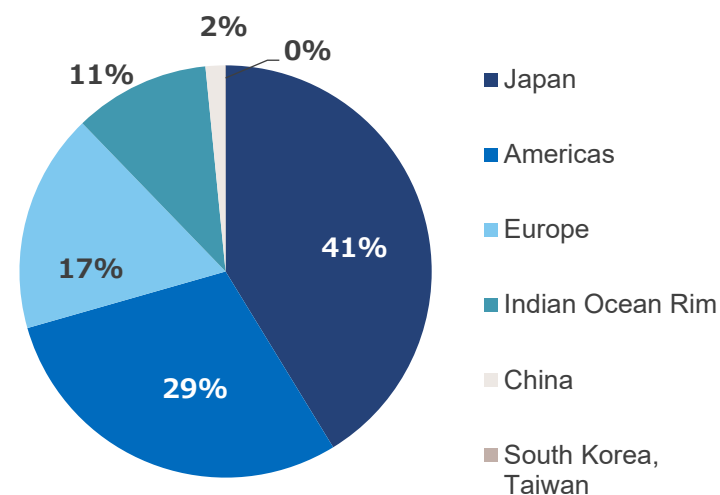
	FY2025 2Q ACT	FY2026						FY Forecast (May 13)
		2Q FCT	2Q ACT	YOY	FX impact	vs. 2Q forecast	% of FY Forecast	
Sales	29,610	34,000	32,095	+ 2,485 (+ 8.4%)	+ 1,426	-1,904 (- 5.6%)	44.6%	72,000
Operating income	-494	0	-140	+ 354 —	-23	-140 —	—	1,500
%	—	0.0%	—	—	—	—	—	2.1%

Sales By Region

(Unit: 100 million yen)



Regional Sales Ratio



Forecast for the fiscal year ending March 31, 2027

Full-year forecast revised upward from the previous forecast (announced May 13).
Net sales are expected to increase 20.0% YoY and operating income 23.3% YoY.

(Yen, millions)

	FY2025	FY2026					
	ACT	1H ACT	2H FCT	Full Year FCT	YoY	Original Forecast	Vs. Original Forecast
Net sales	295,878	174,131	180,000	350,000	+ 18.3%	350,000	+ 1.4%
Operating income	21,578	12,145	14,800	25,500	+ 18.2%	25,500	+ 4.3%
%	7.3%	7.0%	8.2%	7.3%	—	—	—
Ordinary income	24,804	14,079	14,000	26,000	+ 4.8%	26,000	+ 7.7%
Net income	29,708	10,215	12,000	22,000	-25.9%	22,000	—
Exchange rates (USD)	150.67			150.89		148.00	
(EUR)	174.64			181.35		180.00	
(RMB)	20.81			22.04		21.00	

* Assumed exchange rates from Q3 onward: USD ¥150.00, EUR ¥175.00, RMB ¥22.00

Forecast by segment for the fiscal year ending March 31, 2027

Sales are expected to increase across all businesses, with operating income increasing in all businesses except Materials Handling.

(Yen, millions)

	Sales *1							Operating Income						
	FY2025	FY2026				Inc / Dec		FY2025	FY2026				Inc / Dec	
	ACT	1H ACT	2H forecast	Full year	Original Forecast	YOY	Vs. Original Forecast	ACT	1H ACT	2H forecast	Full year	Original Forecast	YOY	Vs. Original Forecast
Power Transmission *2	126,336	70,391	71,608	142,000	141,500	+ 12.4%	+ 0.4%	16,349	7,984	9,315	17,300	17,300	+ 5.8%	- 60.0%
Mobility	97,403	66,610	65,389	132,000	128,000	+ 35.5%	+ 3.1%	10,036	6,278	6,521	12,800	11,800	+ 27.5%	- 6.1%
Materials Handling	70,770	32,095	39,904	72,000	72,000	+ 1.7%	—	963	(140)	1,140	1,000	1,500	+ 3.8%	- 58.3%
Other *3	5,041	7,117	5,882	13,000	13,000	+ 157.9%	—	(1,180)	(1,067)	(1,432)	(2,500)	(2,400)	—	—
Adjust	(3,672)	(2,083)	(1,916)	(4,000)	(4,500)	—	—	(4,589)	(909)	(1,090)	(2,000)	(2,700)	—	—
All	295,878	174,131	180,868	355,000	350,000	+ 20.0%	+ 1.4%	21,578	12,145	14,454	26,600	25,500	+ 23.3%	- 13.0%

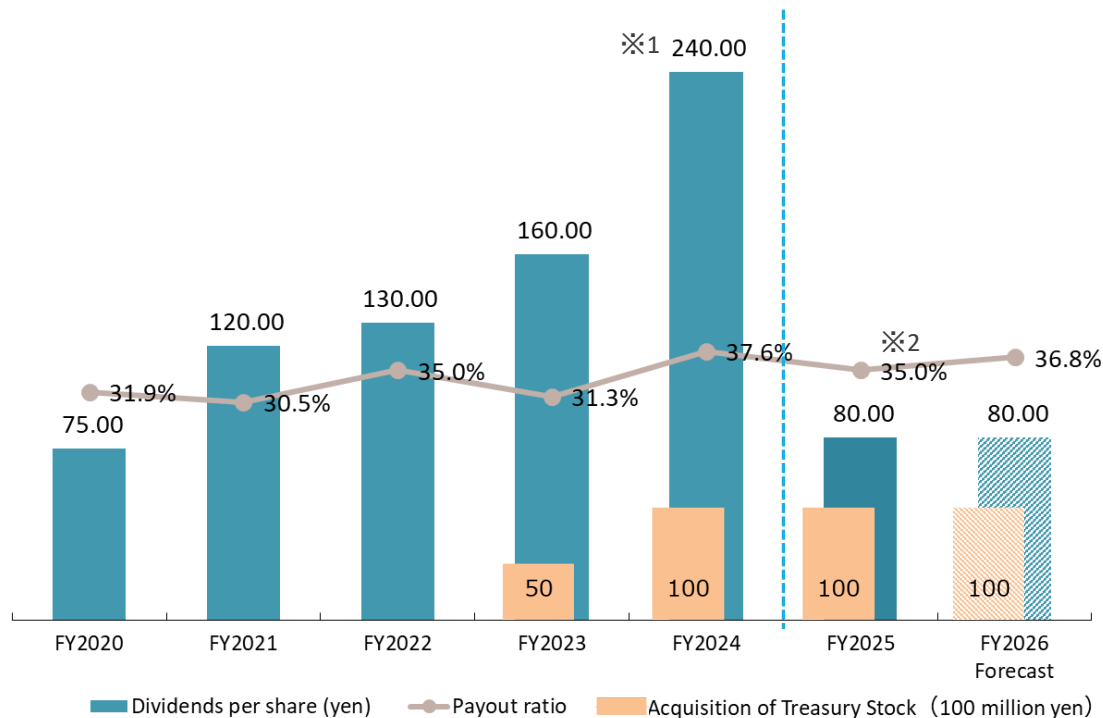
1 Net sales include intersegment sales and transfers.

2 With respect to sales and operating income of the Power Transmission business for FY2025, as the figures are currently under calculation, the Chain business and the Motion Control business are presented on a combined basis in this table.

3 "Other" is not a reportable segment.

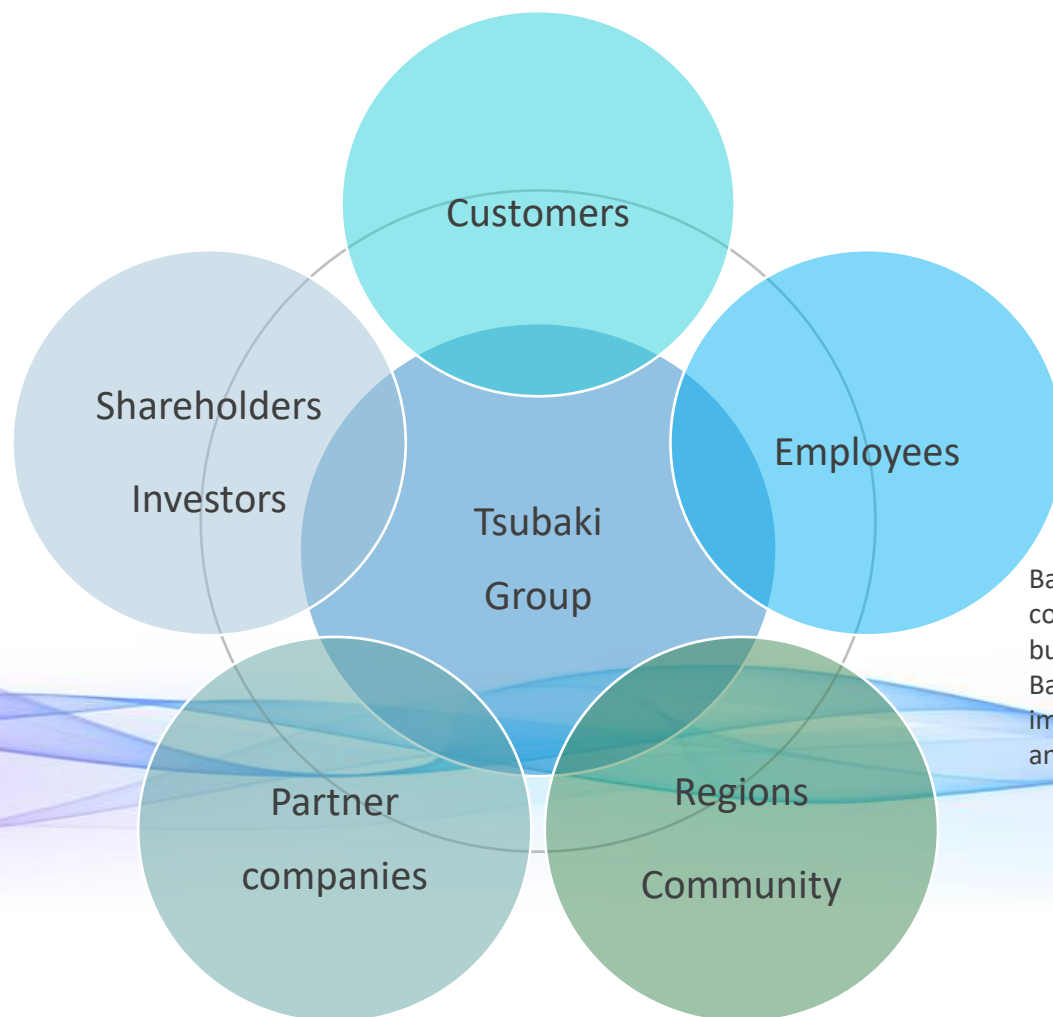
5 Shareholder Returns

For FY2026, the Company also plans an annual dividend of ¥80 per share and a share repurchase of ¥100 billion.



1 A three-for-one stock split of shares of common stock was implemented with an effective date of October 1, 2024. Dividends for FY2024 do not take such stock split into account. If the stock split were taken into account, the annual dividend would be 146 yen per share, consisting of an interim dividend of 99 yen and a year-end dividend of 47 yen.

2 Non-cash gains, including gains from negative goodwill, are excluded from the calculation.



Based on our **Partnership Declaration**, our group will promote cooperation and co-prosperity with our business partners and other businesses that aim to create value.
Based on our **Multi-Stakeholder Policy**, we will work to create value and improve productivity with our stakeholders. We will distribute the profits and results generated appropriately to our multi-stakeholders.

The business plans and performance forecasts described in this document are based on information available to the Company at the time of preparation and certain assumptions that the Company considers reasonable.
They are not intended to guarantee the achievement of these results. Actual results may differ from these forecasts due to various factors.

Quarterly Data Summary ※ 1

TSUBAKIMOTO CHAIN CO.

1. Consolidated performance

(Yen, millions)

	FY2025					FY2026				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Consolidated										
Bookings	70,781	75,940	71,363	82,520	300,606	91,422	113,565			
Backlog	72,346	78,561	77,488	74,223	74,223	79,533	97,581			
Net Sales	65,317	70,317	73,766	86,477	295,878	85,050	89,080			
Operating income	3,280	5,022	6,431	6,845	21,578	5,163	6,981			
Operating income ratio	5.0%	7.1%	8.7%	7.9%	0.0%	6.1%	7.8%			
Ordinary income	4,354	5,762	7,651	7,036	24,804	6,965	7,114			
Net income ※ 2	4,496	5,424	5,851	13,936	29,708	4,356	5,858			

2. Segment Information (by business group)

(Yen, millions)

	FY2025					FY2026				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Power Transmission ※ 6										
Bookings	30,459	30,276				36,169	37,309			
Backlog	30,437	30,635				34,504	36,444			
Sales ※ 3	29,687	31,183				34,824	35,566			
Operating income	3,345	4,000				3,709	4,275			
Operating income ratio	11.3%	12.8%				10.7%	12.0%			
Chain ※ 6										
Bookings	24,762	24,478	25,568	26,789	101,598	-	-	-	-	-
Backlog	22,599	22,730	23,676	24,258	24,258	-	-	-	-	-
Sales ※ 3	23,778	25,286	25,735	26,997	101,796	-	-	-	-	-
Operating income	3,227	3,692	4,590	3,841	15,353	-	-	-	-	-
Operating income ratio	13.6%	14.6%	17.8%	14.2%	15.1%	-	-	-	-	-
Motion Control ※ 6										
Bookings	5,696	5,797	6,013	6,511	24,019	-	-	-	-	-
Backlog	7,838	7,904	7,797	8,191	8,191	-	-	-	-	-
Sales ※ 3	5,958	5,921	6,354	6,305	24,539	-	-	-	-	-
Operating income	114	309	271	300	996	-	-	-	-	-
Operating income ratio	1.9%	5.2%	4.3%	4.8%	4.1%	-	-	-	-	-
Mobility										
Bookings	22,449	22,907	23,530	28,780	97,668	33,025	39,031			
Sales ※ 3	22,360	22,972	23,322	28,747	97,403	33,214	33,396			
Operating income	2,096	2,376	2,490	3,073	10,036	3,229	3,048			
Operating income ratio	9.4%	10.3%	10.7%	10.7%	10.3%	9.7%	9.1%			
Materials Handling										
Bookings	17,279	22,165	15,563	18,101	73,109	18,579	31,512			
Backlog	39,866	45,897	43,795	39,371	39,371	43,768	57,326			
Sales ※ 3	13,170	16,439	18,275	22,884	70,770	14,507	17,587			
Operating income	-634	139	395	1,062	963	-730	589			
Operating income ratio	-	0.8%	2.2%	4.6%	1.4%	-	3.4%			
Other										
Bookings	593	591	687	2,337	4,210	3,648	5,711			
Backlog	510	560	517	651	651	1,260	3,810			
Sales ※ 3	806	821	1,008	2,405	5,041	3,563	3,554			
Operating income	-179	-305	-356	-339	-1,180	-587	-479			
Operating income ratio	-	-	-	-	-	-	-			

< Note >

※ 1 : Quarterly data is for each accounting period (3 months).

※ 2 : Profit attributable to owners of parent

※ 3 : Sales figures include internal sales and transfers between segments.

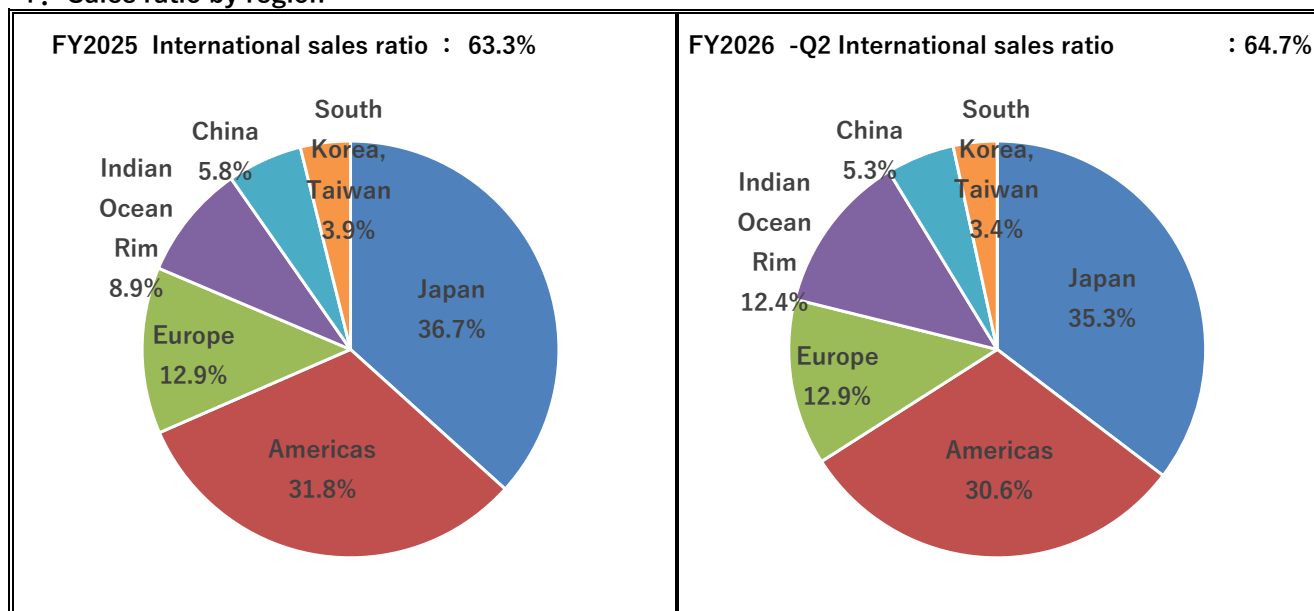
※ 6 : We have integrated the Chain and Motion Control segments into a single Power Transmission segment.

3. Segment Information (by region)

(Yen, millions)

	FY2025					FY2026				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Japan										
Sales ^{※3}	30,279	35,378	36,252	42,698	144,609	36,369	39,790			
Operating income	-213	2,087	1,861	1,891	5,627	563	2,274			
Operating income ratio	-	5.9%	5.1%	4.4%	3.9%	1.5%	5.7%			
Americas										
Sales ^{※3}	21,933	21,984	23,293	26,404	93,616	26,206	27,040			
Operating income	2,076	1,506	2,657	2,832	9,074	2,094	2,942			
Operating income ratio	9.5%	6.9%	11.4%	10.7%	9.7%	8.0%	10.9%			
Europe										
Sales ^{※3}	9,090	9,513	10,447	10,778	39,830	12,059	10,917			
Operating income	369	376	709	642	2,097	727	126			
Operating income ratio	4.1%	4.0%	6.8%	6.0%	5.3%	6.0%	1.2%			
Indian Ocean Rim										
Sales ^{※3}	5,688	6,158	6,455	7,647	25,950	12,449	12,162			
Operating income	653	639	786	463	2,543	1,239	946			
Operating income ratio	11.5%	10.4%	12.2%	6.1%	9.8%	10.0%	7.8%			
China										
Sales ^{※3}	4,734	4,524	4,801	5,848	19,909	5,102	5,778			
Operating income	-77	-67	-34	33	-145	31	108			
Operating income ratio	-	-	-	0.6%	-	0.6%	1.9%			
South Korea, Taiwan										
Sales ^{※3}	2,932	3,216	3,318	2,939	12,406	2,961	3,154			
Operating income	54	70	112	123	360	95	60			
Operating income ratio	1.8%	2.2%	3.4%	4.2%	2.9%	3.2%	1.9%			

4. Sales ratio by region



5. Exchange rates

(JP Yen)

	USD ^{※4}	USD ^{※5}	EUR ^{※4}	EUR ^{※5}	CAD ^{※4}	AUD ^{※4}	THB ^{※5}	TWD ^{※4}	CNY ^{※5}	KRW ^{※5}	MXN ^{※5}
FY2025 -Q2	146.02	148.41	168.05	162.25	105.75	94.50	4.429	4.80	20.44	0.104	7.44
FY2026 -Q2	159.49	158.29	184.43	184.55	114.53	112.82	4.934	5.01	23.07	0.107	9.06

< Note >

※3 : Sales figures include internal sales and transfers between segments.

※4 : From April 1 through September 30, ※5 : From January 1 through June 30